

The Economic Impact of Nonprofit Arts and Cultural Organizations and Their Audiences in THE STATE OF MAINE

The Arts & Economic Prosperity 5 study provides compelling evidence that the nonprofit arts and culture sector is a \$150.5 million industry in the State of Maine—one that supports 4,190 full-time equivalent jobs and generates \$12.3 million in local and state government revenue.

Nonprofit arts and cultural organizations, which spent \$92.6 million during 2015, leveraged a remarkable \$58 million in additional spending by their audiences—spending that pumped vital revenue into restaurants, hotels, retail stores, parking garages, and other local businesses.

By proving that investing in the arts and culture yields economic benefits, Arts & Economic Prosperity 5 lays to rest the misconception that communities support arts and culture at the expense of local economic development. In fact, communities that support the arts and culture not only enhance their quality of life—they also invest in their economic well-being.

The arts mean business in the State of Maine!

(Expenditures by both organizations <u>and</u> audiences)	
Total Direct Expenditures	\$150,545,495
Full-Time Equivalent Jobs	4,190
Resident Household Income	\$93,219,000
Local Government Revenue	\$5,647,000
State Government Revenue	\$6,651,000

Total Impact of the Nonprofit Arts and Culture Industry



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The impact of spending by nonprofit arts and cultural organizations is far reaching: they pay their employees, purchase supplies, and acquire assets within the local community. Additionally, unlike most industries, the arts leverage significant event-related spending by their audiences. Whether serving the local community or out-of-town visitors, a vibrant arts and culture industry helps local businesses thrive.

Impact of the Nonprofit Arts and Cultu	ıral <u>Organizations</u>
Total Direct Expenditures	\$92,577,604
Full-Time Equivalent Jobs	2,884
Resident Household Income	\$69,193,000
Local Government Revenue	\$3,214,000
State Government Revenue	\$4,009,000

Impact of the Nonprofit Arts and	Cultural <u>Audiences</u>
Total Direct Expenditures	\$57,967,891
Full-Time Equivalent Jobs	1,306
Resident Household Income	\$24,026,000
Local Government Revenue	\$2,433,000
State Government Revenue	\$2,642,000

Event-Related Arts and Cultural Audience Spending		
	Residents ¹	NonResidents ¹
Attendance	1,766,968	273,411
Percent of Total	86.6%	13.4%
Per Person Average	\$25.96	\$66.50
Total Spending	\$30,722,123	\$27,245,768

Average Dollars Spent Per Person , Per Event		
Refreshments/Snacks At Event	\$4.51	
Meals Before/After Event	\$12.00	
Souvenirs and Gifts	\$4.07	
Clothing and Accessories	\$1.28	
Ground Transportation	\$3.27	
Event-Related Child Care	\$0.28	
Overnight Lodging (one night only)	\$5.58	
Other/Miscellaneous	\$0.39	
Total Per Person Spending	\$31.38	

¹ Residents live within the State of Maine; Nonresidents live elsewhere.

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